

Experience Our History, share Our Future!

COUNTY of RENFREW

Ottawa Valley Recreation Trail



October/November 2016

Fact Sheet

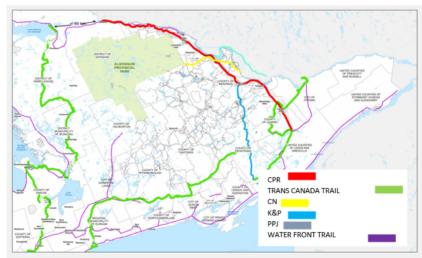
- In 2010 Canadian Pacific (CP) announces its discontinuation of the 296 km stretch of rail line and its intent to sell it off.
- CP also expresses a preference to transfer the discontinued corridor to a single entity.
- The corridor runs 296 km from Smiths Falls to Mattawa, with 218 km of that cutting through Renfrew County.
- In 2011 the County of Renfrew, County of Lanark and the Township of Papineau-Cameron form a partnership to engage in discussions to acquire the discontinued rail corridor.
- The goal of the partnered municipalities is to acquire the corridor in one contiguous piece.
- Antec Appraisal Group appraises the discontinued rail corridor with a value of \$77,692,039 which will be the basis for a tax receipt to be provided by the Partners.
- The cash portion of the purchase is \$500,000.
- The corridor is split into three closings based on ability to produce transferable descriptions starting with the most easterly section. At the same time it is agreed that the Partners will lease the lands while the transfers are proceeding. The lease cost is \$10 per year and the corresponding municipal taxes, pending the completion of the phases.
- Public consultations will be an important component in shaping the development of the corridor.



"We are now entering a new era in community connectivity across the County and across the entire trail user group, clubs and associations. While the rails are now gone, the CP corridor continues to connect us through delivery of communications via fibre optic networks and as a transportation corridor for all of us by a range of modes and vehicles." Warden Emon



"The acquisition of this discontinued rail corridor creates a lasting legacy for many communities in the Region by linking Renfrew County to Southern and Northern Ontario by creating a backbone access to existing and future trails. The Partners and CP are pleased with the outcome of this agreement that will benefit our communities for generations to come." Chair of Development and Property Committee, and Chair of the CP Rail Corridor Advisory Committee, County of Renfrew, Councillor Robert Sweet.

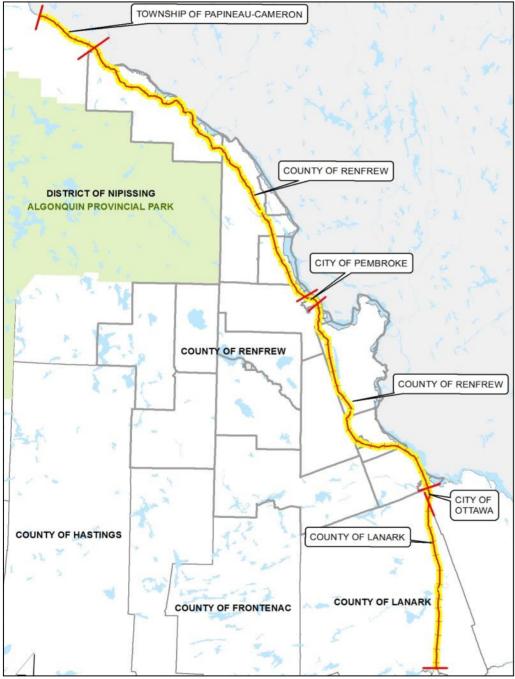


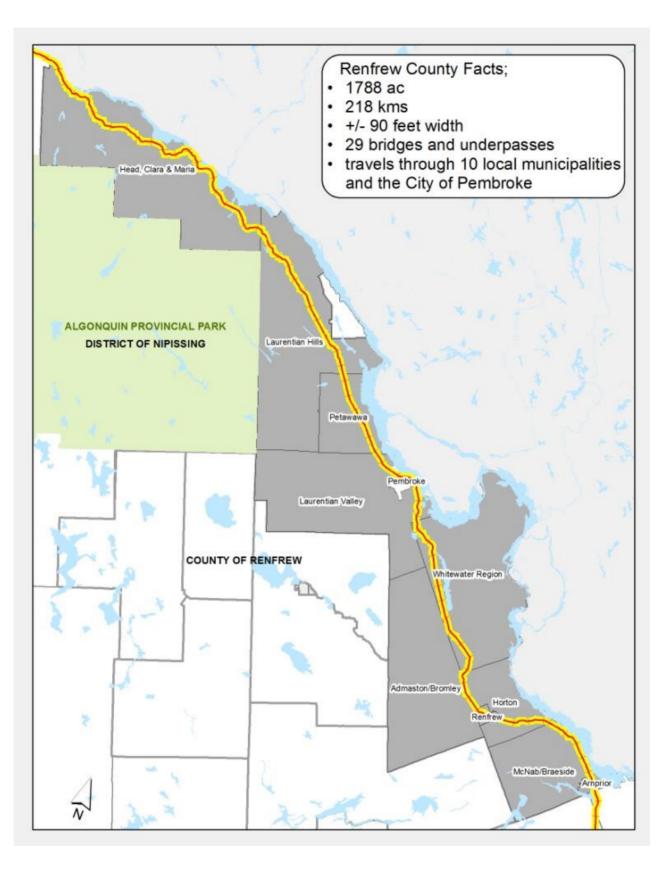
"Canadian Pacific is pleased to have this almost 300 km right of way maintained as a continuous corridor and the transfer of it into public hands. The Partnership of County of Renfrew, County of Lanark and the Township of Papineau-Cameron is an excellent example of how a group with a common goal can make a positive decision for generations to come. We commend your vision and look forward to the transformation of this discontinued rail corridor." Canadian Pacific, Kevin Paul

The Corridor

The discontinued rail corridor runs from Smiths Falls to Mattawa with the following facts:

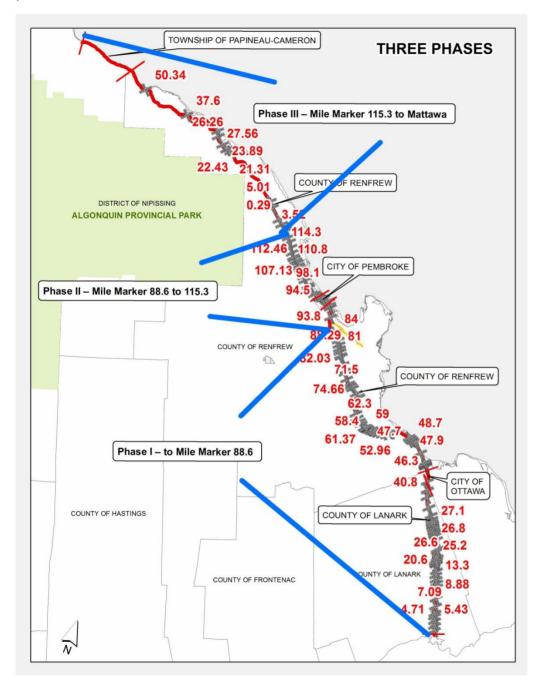
- 2,447 ac
- 296 kms in length
- +/- 90 feet width
- 37 bridges and underpasses





<u>Phases</u>

The corridor is split into three closings based on ability to produce transferable descriptions starting with the most easterly section. At the same time it is agreed that the Partners will lease the lands while the transfers are proceeding. The lease cost is \$10 per year and the corresponding municipal taxes, pending the completion of the phases.



	Phase 1	Phase II	Phase III	Total
	\$250,000	\$200,000	\$50,000	\$500,000
Pap Cameron	\$0	\$0	\$43,650	\$43,650
Lanark	\$96,050	\$0	\$0	\$96,050
Renfrew County	\$153,950 (82km) Closing Date Oct 05,2016	\$200,000 (43 km) Closing Date April 01, 2017	\$6,350 (93 km) Closing Date April 01, 2018	\$360,300

Cost Sharing

The Partners have reviewed a number of options on how to share the costs associated with purchase of the corridor (examples: legal services, appraisals and purchase price). The Partners have agreed to use the averaging of appraisal value percentage, length percentage & area percentage of corridor in each jurisdiction for the percentage of cost sharing for each Partner.

Partners	<u>Averaging the</u> percentage of length,	
Papineau-Cameron	appraisal & area 8.73%	
Lanark	19.21%	
Renfrew	72.06%	

*City of Ottawa percentages with Lanark & City of Pembroke percentages with Renfrew



Contacts:

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